# BEARFACTS 1994 – 2004 Terrell, Georgia [13273]

Terrell is one of 159 counties in Georgia. It is part of the <u>Albany, GA (MSA)</u>. Its 2004 population of 10,804 ranked 120th in the state.

### PER CAPITA PERSONAL INCOME

In 2004 Terrell had a per capita personal income (PCPI) of \$20,591. This PCPI ranked 122nd in the state and was 69 percent of the state average, \$29,688, and 62 percent of the national average, \$33,123. The 2004 PCPI reflected a decrease of 2.2 percent from 2003. The 2003-2004 state change was 3.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Terrell was \$15,345 and ranked 114th in the state. The 1994-2004 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.1 percent.

#### TOTAL PERSONAL INCOME

In 2004 Terrell had a total personal income (TPI) of \$222,467\*. This TPI ranked 123rd in the state and accounted for 0.1 percent of the state total. In 1994 the TPI of Terrell was \$165,508\* and ranked 115th in the state. The 2004 TPI reflected a decrease of 3.1 percent from 2003. The 2003-2004 state change was 5.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.0 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Terrell. In 2004 net earnings accounted for 54.5 percent of TPI (compared with 56.2 in 1994); dividends, interest, and rent were 18.2 percent (compared with 20.0 in 1994); and personal current transfer receipts were 27.3 percent (compared with 23.8 in 1994). From 2003 to 2004 net earnings decreased 6.7 percent; dividends, interest, and rent increased 1.6 percent; and personal current transfer receipts increased 1.6 percent. From 1994 to 2004 net earnings increased on average 2.7 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 4.4 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Terrell decreased from \$105,539\* in 2003 to \$96,565\* in 2004, a decrease of 8.5 percent. The 2003-2004 state change was 6.1 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$90,712\* to the 2004 estimate was 0.6 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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